

Weekly Trucking Insight

April 13, 2022

TALENT INTELLIGENCE

80,000 Trucks BANNED from California?!

 **RANDALL
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Overview

Job Board Searches and Clicks

- Last week, search activity rose by 4%, while click activity decreased by 7%.

Spot Freight Market

- Spot rates (including fuel) fell 1.5 cents from the previous week; excluding fuel, rates fell 13 cents.
- Total load postings declined 7%.
- Overall truck availability increased 15%.

Story of the Week

- Beginning Jan 1, 2023, trucks with pre-2010 emission-spec engines, may not be able to operate in California (CA).
- RigDig Business Intelligence found nearly 76,000 unique VINs for 2007-2009 model year trucks with some level of activity in CA over the past five years.
 - This is 17% of CA's commercial motor vehicle fleet.
 - As much as one third of the drayage fleet would be banned from terminals under the new rule.
- Trucking groups have appealed to delay the implementation of the rule.
 - They point to manufacturing challenges causing shortages of both new and used trucks.

Numbers at a Glance

SPOT RATES (INCLUDING FUEL)

WoW:  Down 1.5¢ per mile

SPOT RATES BY SEGMENT (INCLUDING FUEL)

WoW: Dry Van  Down 7¢ per mile

WoW: Refrigerated  Down 3¢ per mile

WoW: Flatbed  Up 1¢ per mile

SPOT RATES (EXCLUDING FUEL)

WoW:  Down 13¢ per mile

SPOT RATES BY SEGMENT (EXCLUDING FUEL)

WoW: Dry Van  Down 19¢ per mile

WoW: Refrigerated  Down 15¢ per mile

WoW: Flatbed  Down 10¢ per mile

LOAD POSTING VOLUME

WoW:  Down 7%

LOAD VOLUME BY SEGMENT

WoW: Dry Van  Down 8%

WoW: Refrigerated  Up 1%

WoW: Flatbed  Down 8%

TRUCK AVAILABILITY

WoW:  Up 15%

TRUCK DRIVER SEARCHES

WoW: Dry Van  Up 4%

MoM:  Down 5%

YoY:  Up 26%

CLICKS ON TRUCK DRIVER POSTINGS

WoW:  Down 7%

MoM:  Down 12%

YoY:  Up 65%

This Week in Job Board Searches & Clicks

Searches and Clicks on Job Aggregator Partner Network¹

TRUCK DRIVER SEARCHES

vs. 1 Week Ago:

↑ 4%

vs. 1 Month Ago:

↓ 5%

vs. 1 Year Ago:

↑ 26%

CLICKS ON TRUCK DRIVER POSTINGS

vs. 1 Week Ago:

↓ 7%

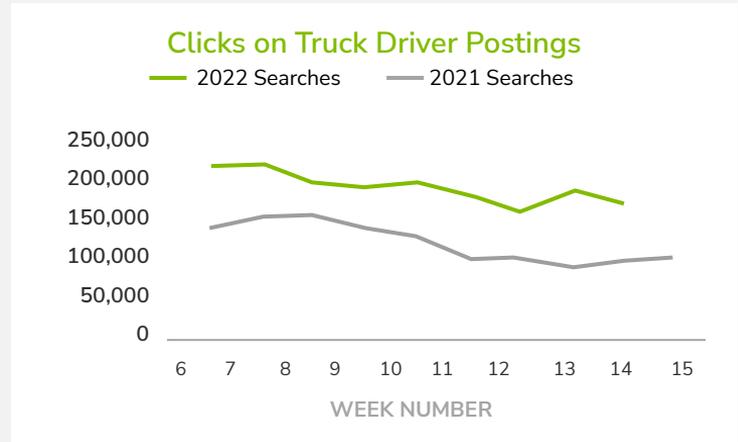
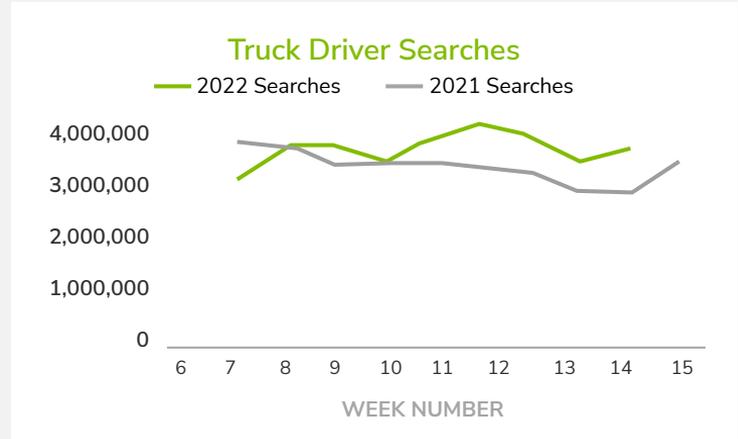
vs. 1 Month Ago:

↓ 12%

vs. 1 Year Ago:

↑ 65%

¹ Job board data is aggregated from many partners.



This Week in Spot Freight

Flatbed spot rates tick up to a record while van rates keep falling.²

Spot rates (including fuel) fell nearly 1.5 cents from the previous week, while spot rates excluding fuel fell 13 cents.

- Flatbed spot rates, including fuel, rose to a third straight record level, but rates are not keeping pace with fuel costs.

SPOT RATE CHANGES BY SEGMENT, INCLUDING FUEL CHARGES:

Dry Van: -7¢ CPM | Refrigerated: -3¢ CPM | Flatbed: +1¢ CPM

SPOT RATE CHANGES BY SEGMENT, EXCLUDING FUEL CHARGES:

Dry Van: -19¢ CPM | Refrigerated: -15¢ CPM | Flatbed: -10¢ CPM

Total load postings decreased 7% when compared to the previous week.

- Posting volume was 18% below the same 2021 week but 83% above the five-year average for the week.
- Load availability was up significantly in the South Central and Southeast and was down significantly on the West Coast and in the Northeast.

Dry Van: -8% WoW | Refrigerated: +1% WoW | Flatbed: -8% WoW

Overall truck availability increased 15% from the previous week.

- The overall load-to-truck ratio fell to its lowest level since December 2020.

² Data is taken from FTR via Truckstop. To read the full weekly report, [click here](#).



WoW Spot Freight

Spot Rates Including Fuel Charges

↓ 1.5¢ WoW

Spot Rates Excluding Fuel Charges

↓ 13% WoW

Total Load Postings

↓ 7% WoW

Overall Truck Availability

↑ 15¢ WoW

Story of the Week

80,000 Trucks BANNED from California?!³

Beginning Jan 1, 2023, trucks with pre-2010 emission-spec engines may not be able to operate in California (CA).

- The California Air Resources Board (CARB) passed the rule and deadline nearly fourteen years ago.
- If the deadline stands as currently written, use of all 2007- to 2009-emission-spec engines will be prohibited.
 - CARB assumes that truck model years 2008-2010 are powered by 2007-2009 engines.

RigDig Business Intelligence found nearly 76,000 unique VINs for 2007-2009 model year trucks with some level of activity in CA over the past five years.

- This is 17% of CA's commercial motor vehicle fleet.
- For owners domiciled in CA, these trucks will be blocked from registering after January 1.
- Out-of-state owners with older engines will run the risk of hefty fines and truck impoundment.

Trucking groups have appealed to get CARB to delay the implementation of the rule.

- They point to manufacturing challenges causing shortages of both new and used trucks.
- CARB has not issued a response yet.

The rule would also decrease efficiency at CA ports at a time when they are already struggling with port congestion.

- As much as one third of the drayage fleet would be banned from terminals under the new rule.

³ Cole, Matt. "[Nearly 80,000 active trucks could be barred from operating in California at year-end.](#)" 9 Apr 2022. *ccjdigital.com*.



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