

Weekly Trucking Insight

April 6, 2022

NEW DISPATCH SERVICE LAUNCHES!

 **RANDALL
REILLY**



Overview

Job Board Searches and Clicks

- Last week, search activity fell by **9%**, while click activity increased by **14%**.

Spot Freight Market

- Spot rates (including fuel) rose **3¢** from the previous week; excluding fuel, rates fell **9¢**.
- Total load postings were **flat**.
- Overall truck availability increased **7%**

Story of the Week

- Mobile application Trucker Path has released a **new personalized dispatch service for drivers**.
 - Trucker Path Dispatch focuses on the needs of smaller carriers and owner-operators and works to enhance their competitive advantage.
 - It functions as a full-service dispatch service to take care of the back-office needs for those who don't have the capital to do full-service dispatch themselves.

Numbers at a Glance

SPOT RATES (INCLUDING FUEL)

WoW: ↑ Up 3¢ per mile

SPOT RATES BY SEGMENT (INCLUDING FUEL)

WoW: Dry Van ↓ Down 4¢ per mile

WoW: Refrigerated ↓ Down 6¢ per mile

WoW: Flatbed ↑ Up 6¢ per mile

SPOT RATES (EXCLUDING FUEL)

WoW: ↓ Down 9¢ per mile

SPOT RATES BY SEGMENT (EXCLUDING FUEL)

WoW: Dry Van ↓ Down 16¢ per mile

WoW: Refrigerated ↓ Down 17¢ per mile

WoW: Flatbed ↓ Down 5¢ per mile

LOAD POSTING VOLUME

WoW: ■ Flat

LOAD VOLUME BY SEGMENT

WoW: Dry Van ↑ Up 2%

WoW: Refrigerated ■ Flat

WoW: Flatbed ↓ Down 1%

TRUCK AVAILABILITY

WoW: ↑ Up 7%

TRUCK DRIVER SEARCHES

WoW: Dry Van ↓ Down 9%

MoM: ■ Flat

YoY: ↑ Up 19%

CLICKS ON TRUCK DRIVER POSTINGS

WoW: ↑ Up 14%

MoM: ↓ Down 2%

YoY: ↑ Up 94%

This Week in Job Board Searches & Clicks

Searches and Clicks on Job Aggregator Partner Network¹

TRUCK DRIVER SEARCHES

vs. 1 Week Ago:

↓ 9%

vs. 1 Month Ago:

■ Flat

vs. 1 Year Ago:

↑ 19%

CLICKS ON TRUCK DRIVER POSTINGS

vs. 1 Week Ago:

↑ 14%

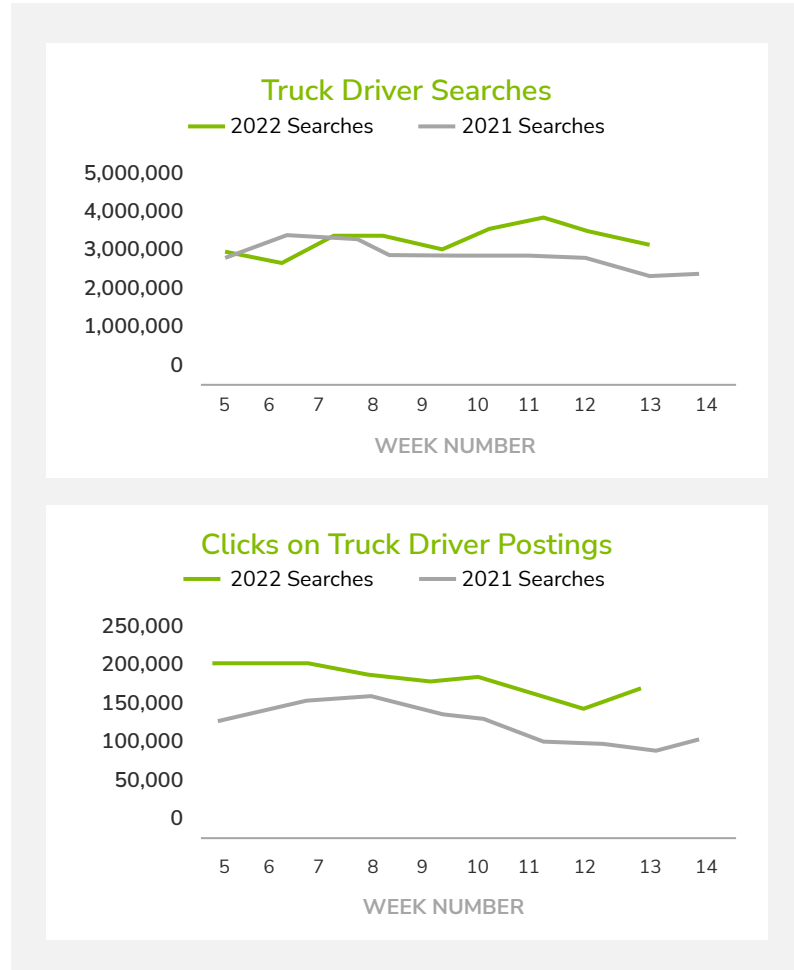
vs. 1 Month Ago:

↓ 2%

vs. 1 Year Ago:

↑ 94%

¹ Job board data is aggregated from many partners.



This Week in Spot Freight

Van segments' rates fall while volume firms a bit.²

Spot rates (including fuel) rose 3¢ from the previous week, but spot rates excluding fuel fell 9¢.

SPOT RATE CHANGES BY SEGMENT, INCLUDING FUEL CHARGES:

Dry Van: -4 | Refrigerated: -6¢ CPM | Flatbed: +6¢ CPM

SPOT RATE CHANGES BY SEGMENT, EXCLUDING FUEL CHARGES:

Dry Van: -16¢ CPM | Refrigerated: -17¢ CPM | Flatbed: -5¢ CPM

Total load postings were flat when compared to the previous week

- Posting volume was 8% below the same 2021 week but nearly 90% above the five-year average for the week.
 - Continue to expect year-over-year levels to be negative through at least mid-May.
 - Load availability was up significantly in the South Central and Southeast and was down significantly on the West Coast and in the Northeast.

Dry Van: +2% WoW | Refrigerated: Flat WoW | Flatbed: -1% WoW

Overall truck availability increased 7% from the previous week.

- The overall load-to-truck ratio fell to its lowest level since mid-December.
 - The load-to-truck ratio was up slightly in Refrigerated and Flatbed
 - The Dry Van load-to-truck ratio fell to its lowest level since January 2021.

² Data is taken from FTR via Truckstop. To read the full weekly report, [click here](#).



WoW Spot Freight

Spot Rates Including Fuel Charges

 **3¢ WoW**

Spot Rates Excluding Fuel Charges

 **9% WoW**

Total Load Postings

 **Flat WoW**

Overall Truck Availability

 **7¢ WoW**

Story of the Week

Trucker Path launches personalized dispatch service.³

Mobile application Trucker Path has released a new personalized dispatch service for drivers.

Trucker Path Dispatch focuses on the needs of smaller carriers and owner-operators and works to enhance their competitive advantage.

- This is up 1% from January and up 6% compared to February 2021.
 - Features include:
 - Load sourcing and negotiating
 - Finding profitable loads that match each driver's preferences
 - Truck navigation that shows the quickest, safest truck-specific routes
 - Timing windows and special instructions sent directly to the driver
 - Status reporting
 - Suggestions for places for drivers to shut down for rest periods when they approach hours of service limits.
 - Digital paperwork
 - Fuel optimization suggestions that help drivers save on costs

Drivers sign a Service Level Agreement to begin sharing their load and lane preferences with a personal dispatcher.

They pay Trucker Path 5% per booked load.

³ Coker, Angel. ["Trucker Path launches personalized dispatch service."](#) 31 Mar 2022, ccjdigital.com.



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