

Weekly Trucking Insight

AUG 10, 2022

2023 Truck Order Update

 RANDALL
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TALENT INTELLIGENCE

Overview

Job Board Searches and Clicks

- Last week, both search and click activity fell by 9%.

Spot Freight Market

- Overall average spot rates (including fuel) decreased by 8 cents from the previous week.
- Total load postings fell by 9%.
- Overall truck availability declined by 6%.

Story of the Week

While Class 8 vehicle demand remains healthy, the supply of new vehicles remains constrained.

- In 2022, both dealers and fleets were placed on allocations and received a portion—but rarely all—of the vehicles they ordered.
- While 2023 order boards were late in opening, most OEMs are currently accepting orders for next year.

More details on page 6.

Numbers at a Glance

SPOT RATES (INCLUDING FUEL)

WoW: ▼ Down 8¢ per mile

SPOT RATES BY SEGMENT (INCLUDING FUEL)

WoW: Dry Van ▼ Down 1¢ per mile

WoW: Refrigerated ▲ Up 5¢ per mile

WoW: Flatbed ▼ Down 12¢ per mile

LOAD POSTING VOLUME

WoW: ▼ Down 9%

LOAD VOLUME BY SEGMENT

WoW: Dry Van ▼ Down 5%

WoW: Refrigerated ▼ Down 4%

WoW: Flatbed ▼ Down 14%

TRUCK AVAILABILITY

WoW: ▼ Down 6%

TRUCK DRIVER SEARCHES

WoW: ▼ Down 9%

MoM: ▼ Down 20%

YoY: ▼ Down 46%

CLICKS ON TRUCK DRIVER POSTINGS

WoW: ▼ Down 9%

MoM: ▼ Down 9%

YoY: ▲ Up 6%

This Week in Job Board Searches & Clicks

Searches and Clicks on Job Aggregator Partner Network¹

TRUCK DRIVER SEARCHES

vs. 1 Week Ago:

▼ Down 9%

vs. 1 Month Ago:

▼ Down 20%

vs. 1 Year Ago:

▼ Down 46%

CLICKS ON TRUCK DRIVER POSTINGS

vs. 1 Week Ago:

▼ Down 9%

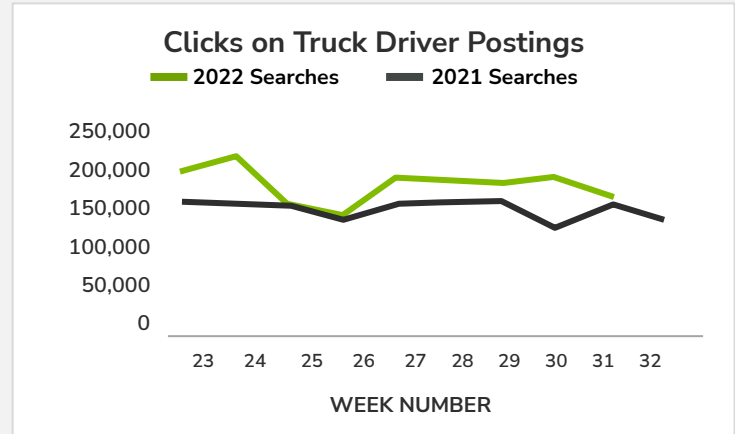
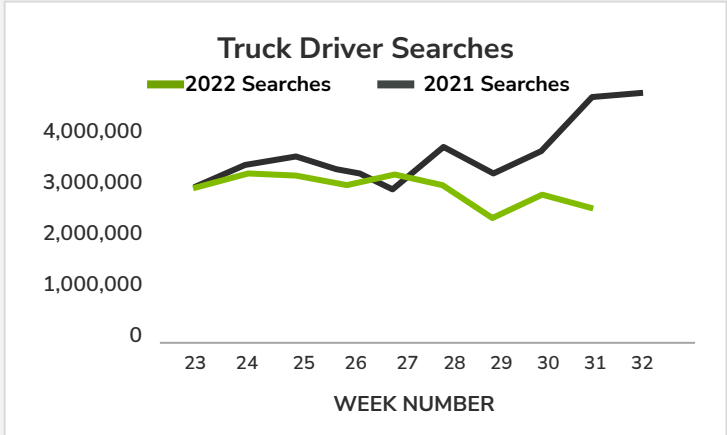
vs. 1 Month Ago:

▼ Down 9%

vs. 1 Year Ago:

▲ Up 6%

¹ Job board data is aggregated from many partners.



This Week in Spot Freight

Flatbed weakness continues in rates and volume.²

Overall spot rates (including fuel) decreased by 8 cents from the previous week.

Dry Van: -1¢ WoW | Refrigerated +5¢ WoW | Flatbed -12¢ WoW

→ Flatbed rates have fallen 49 cents over the past five weeks..

Total load postings fell by 9% from the previous week.

Dry Van -5% WoW | Refrigerated -4% WoW | Flatbed -14% WoW

→ Weekly load postings were again the lowest of 2022 so far.

→ Load postings were down in all regions except for the Mountain Central region, which is the smallest of all regions in volume.

Overall truck availability declined by 6% from the previous week.

→ Once again, the overall load-to-truck ratio fell to its lowest level since June 2020.

² Data is taken from FTR via Truckstop. To read the full weekly report, [click here](#).



WoW Spot Freight

Spot Rates Including Fuel Charges

▼ 8¢ WoW

Total Load Postings

▼ 9% WoW

Overall Truck Availability

▼ 6% WoW

Story of the Week

OEMs offer a status update on 2023 order boards.³

While Class 8 vehicle demand remains healthy, the supply of new vehicles remains constrained.

- Since the pandemic, supply chain issues and material shortages have prevented truck makers from meeting dealer and fleet demand for new vehicles.
- In 2022, both dealers and fleets were placed on allocations and received a portion—but rarely all—of the vehicles they ordered.
 - ◆ The goal of the allocations was to give fair and balanced access to new trucks so dealers could plan accordingly with their customers.
- 2023 order boards were late in opening.
 - ◆ Most OEMs are currently accepting orders for next year, but truck makers will likely continue to control the number of truck orders they accept.

³ Rondini, Denise. ["OEMs offer status update on 2023 order boards."](#) 5 Aug 2022. *ccjdigital.com*.



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