

Weekly Trucking Insight

DEC 9, 2022

Rail Strike Averted!

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TALENT INTELLIGENCE

Overview

Job Board Searches and Clicks

- Last week, search activity rose by 14% and click activity increased by 25%.

Spot Freight Market

- Overall average spot rates (including fuel) were unchanged.
- Total load postings increased by 97% WoW.
- Overall truck availability rose by 9% WoW.

Story of the Week

House passes bill to avoid rail strike

- The trucking industry is among the legions of concerned parties that have called on Congress to intervene and avert a strike that could halt 7,000 long-distance freight trains daily.
- ◆ Twenty-seven trucking associations on Monday co-signed a letter to Pelosi, Majority Leader Chuck Schumer (D-N.Y.) and Republican Leaders Mitch McConnell (Kent.) and Kevin McCarthy (Calif.).

Read more on pages 6-7

Numbers at a Glance

SPOT RATES (INCLUDING FUEL)

WoW: ■ Flat

SPOT RATES BY SEGMENT (INCLUDING FUEL)

WoW: Dry Van ▲ Up 3¢ per mile

WoW: Refrigerated ▼ Down 3¢ per mile

WoW: Flatbed ▼ Down 2¢ per mile

LOAD POSTING VOLUME

WoW: ▲ Up 97%

LOAD VOLUME BY SEGMENT

WoW: Dry Van ▲ Up 117%

WoW: Refrigerated ▲ Up 53%

WoW: Flatbed ▲ Up 116%

TRUCK AVAILABILITY

WoW: ▲ Up 9%

TRUCK DRIVER SEARCHES

WoW: ▲ Down 14%

MoM: ▼ Down 12%

YoY: ▼ Down 16%

CLICKS ON TRUCK DRIVER POSTINGS

WoW: ▲ Up 25%

MoM: ■ Flat

YoY: ▲ Up 16%

This Week in Job Board Searches & Clicks

Searches and Clicks on Job Aggregator Partner Network¹

TRUCK DRIVER SEARCHES

vs. 1 Week Ago:

▲ Up 14%

vs. 1 Month Ago:

▼ Down 12%

vs. 1 Year Ago:

▼ Down 16%

CLICKS ON TRUCK DRIVER POSTINGS

vs. 1 Week Ago:

▲ Up 25%

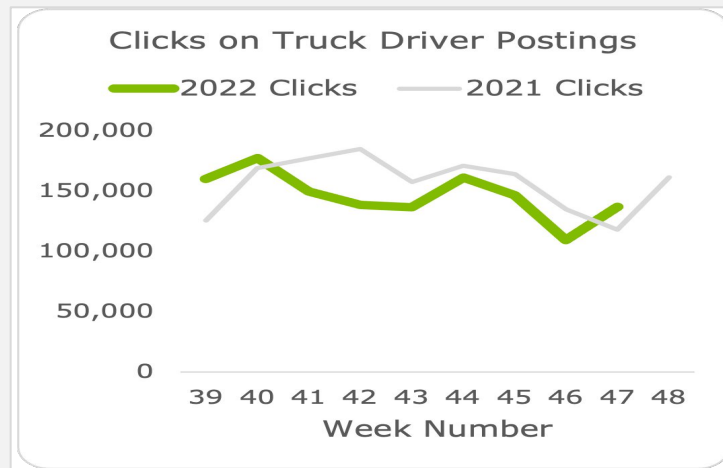
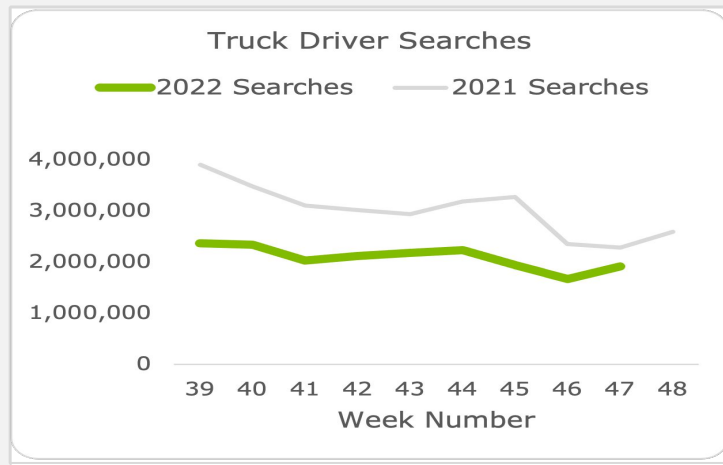
vs. 1 Month Ago:

■ Flat

vs. 1 Year Ago:

▲ Up 16%

¹ Job board data is aggregated from many partners.



This Week in Spot Freight

Spot market surges following Thanksgiving.²

Overall spot rates (including fuel) were flat.

Dry Van: +3¢ WoW | Refrigerated: -3¢ WoW | Flatbed: Flat -2¢ WoW

- 44% Below the same week of 2021
- 4% Above the five-year average
- Volume rebounded in all regions

Total load volume increased by 97% from the previous week.

Dry Van: +117% WoW | Refrigerated: +53% WoW | Flatbed: +116% WoW

- 16% Below the same week of 2021
- 7% Above the five-year average

Overall truck availability rose by 9% from the previous week.

- Ratio of loads-to-trucks reached highest level since August



WoW Spot Freight

Spot Rates Including Fuel Charges

■ Flat WoW

Total Load Volume

▲ Up 97% WoW

Overall Truck Availability

▲ Up 9% WoW

² Data is taken from FTR via Truckstop. To read the full weekly report, [click here](#).

Story of the Week

Rail Strike Averted!

- With the December 9th deadline fast approaching and four unions (including two of the largest) still rejecting the agreement, Congress has taken action to avoid a strike
 - ◆ The deal in questions includes a 24% pay raise and increased sick days, with the sick leave seemingly being the main sticking point
 - Union leaders were seeking 15 days of paid sick leave, but the rejected agreement brokered by the White House only provided for one
- Last Wednesday the House of Representatives passed a bill to adopt the tentative agreement with a vote of 290 to 137 and received bipartisan support
 - ◆ A separate vote to add seven days of sick days passed by 221-207



(continued)

Story of the Week *(continued)*

- Thursday the Senate voted on the two bills approving the overall agreement but striking down the extra sick day measures
 - ◆ The senate voted in favor of imposing the agreement 80-15
 - ◆ The bill for added sick days fell short of the 60 vote hurdle needed to pass
- Though the White House and some in Congress were not wholly satisfied with the resolution, all involved reacted positively to avoiding a strike projected to cost \$2 billion a day
- SMART TD, the second largest rail union representing 28,000 conductors, released a statement calling the Senate's failure to pass the bill increasing sick days, "extremely disappointing"

"The ask for sick leave was not out of preference, but rather out of necessity. No American worker should ever have to face the decision of going to work sick, fatigued or mentally unwell versus getting disciplined or being fired by their employer, yet that is exactly what is happening every single day on the this nation's largest freight railroads."

— SMART TD

Source: Jason Cannon, CCJ chief editor; "[House passes bill to avoid rail strike](#)", Nov 30, 2022; CCJDigital.com

Alexandra Hutzler, ABC News; "[Biden signs bill aimed at averting rail strike, says nation avoided 'catastrophe'](#)", Dec 2, 2022; ABCNews.Go.com



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