

Weekly Trucking Insight JULY 27, 2022

\$755 Million for Truck Parking on the Way???

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TALENT INTELLIGENCE

Overview

Job Board Searches and Clicks

- Last week, search activity fell by 22%, while click activity decreased by 2%.

Spot Freight Market

- Overall average spot rates (including fuel) decreased by 10 cents from the previous week.
- Total load postings fell by 17%.
- Overall truck availability increased by 5%.

Story of the Week

A committee in the House of Representatives has advanced a bill that would create funding for truck parking.

- If the bill is approved by the House and Senate, it would create a four-year, \$755 million competitive grant program for new truck parking projects.

Access to truck parking has long been an issue of concern for the industry: it is a barrier to attracting new drivers, and drivers spend nearly an hour of their working day looking for a place to park.

More details on page 6.

Numbers at a Glance

SPOT RATES (INCLUDING FUEL)

WoW: ▼ Down 10¢ per mile

SPOT RATES BY SEGMENT (INCLUDING FUEL)

WoW: Dry Van ▼ Down 8¢ per mile

WoW: Refrigerated ▼ Down 6¢ per mile

WoW: Flatbed ▼ Down 13¢ per mile

LOAD POSTING VOLUME

WoW: ▼ Down 17%

LOAD VOLUME BY SEGMENT

WoW: Dry Van ▼ Down 18%

WoW: Refrigerated ▼ Down 10%

WoW: Flatbed ▼ Down 20%

TRUCK AVAILABILITY

WoW: ▲ Up 5%

TRUCK DRIVER SEARCHES

WoW: ▼ Down 22%

MoM: ▼ Down 27%

YoY: ▼ Down 29%

CLICKS ON TRUCK DRIVER POSTINGS

WoW: ▼ Down 2%

MoM: ▲ Up 11%

YoY: ▲ Up 11%

This Week in Job Board Searches & Clicks

Searches and Clicks on Job Aggregator Partner Network¹

TRUCK DRIVER SEARCHES

vs. 1 Week Ago:
▼ Down 22%

vs. 1 Month Ago:
▼ Down 27%

vs. 1 Year Ago:
▼ Down 29%

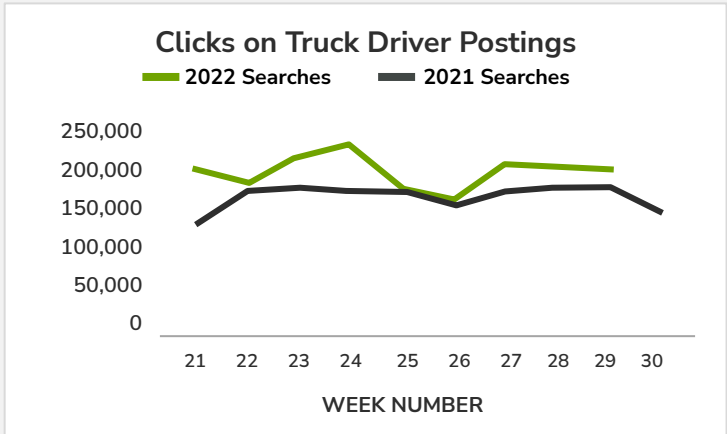
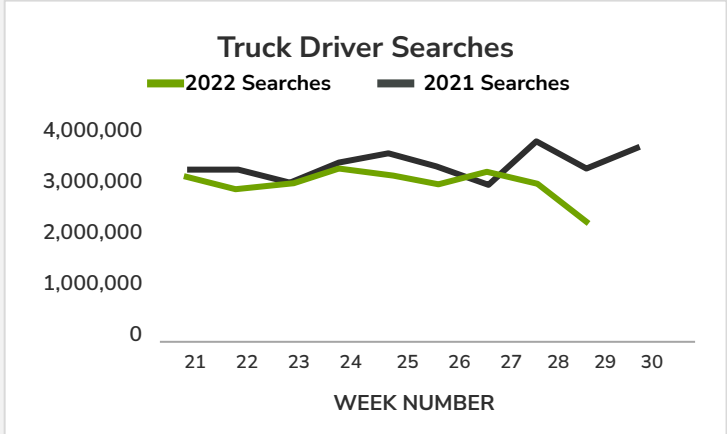
CLICKS ON TRUCK DRIVER POSTINGS

vs. 1 Week Ago:
▼ Down 2%

vs. 1 Month Ago:
▲ Up 11%

vs. 1 Year Ago:
▲ Up 11%

¹ Job board data is aggregated from many partners.



This Week in Spot Freight

Spot rates, volume fall sharply in the latest week.²

Overall spot rates (including fuel) decreased by 10 cents from the previous week.

Dry Van: -8¢ WoW | Refrigerated -6¢ WoW | Flatbed -13¢ WoW

→ The total spot rate was the lowest it has been since mid-December.

Total load postings fell by 17% from the previous week.

Dry Van -18% WoW | Refrigerated -10% WoW | Flatbed -20% WoW

→ The decrease in total spot volume was the largest for a non-holiday week since the April 2020 contraction.

→ Weekly load postings were the lowest of 2022 so far.

→ Load postings were lower in all regions.

◆ The decrease was especially sharp in the Southeast.

Overall truck availability rose by 5% from the previous week.

→ The overall load-to-truck ratio fell to its lowest level since June 2020.



WoW Spot Freight

Spot Rates Including Fuel Charges

▼ 10¢ WoW

Total Load Postings

▼ 17% WoW

Overall Truck Availability

▲ 5% WoW

² Data is taken from FTR via Truckstop. To read the full weekly report, [click here](#).

Story of the Week

Committee sends truck parking legislation to entire House.³

A committee in the House of Representatives has advanced a bill that would create funding for truck parking.

- The House Committee of Transportation and Infrastructure approved an amended version of the Truck Parking Safety Improvement Act.
- If the bill is approved by the House and Senate, it would create a four-year, \$755 million competitive grant program for new truck parking projects.
 - ◆ Truck parking projects could include capacity expansion and other improvements such as lighting, restrooms, and various security features.

Access to truck parking has long been an issue of concern for the industry.

- Chris Spear, CEO of the ATA, notes that insufficient truck parking is a barrier in attracting new drivers—particularly women.
- Truck parking issues have been frequently highlighted in the American Transportation Research Institute's (ATRI) annual list of top issues facing trucking.
 - ◆ ATRI's research says drivers spend 56 minutes per day looking for parking.

³ Truckers News Staff. "[Committee sends truck parking legislation to entire House.](#)" 22 Jul 2022, truckersnews.com.



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