

Weekly Trucking Insight | JUNE 22, 2022

TALENT INTELLIGENCE

New Bill Targets Detention Fees

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Overview

Job Board Searches and Clicks

- Last week, search activity rose by 9%, and click activity increased by 6%.

Spot Freight Market

- Overall average spot rates (including fuel) fell 7¢ from the previous week.
- Total load postings decreased from previous week by 1.5%.
- Last week overall truck availability was down by 4.4%.

Story of the Week

- Congress passed a bill that prohibits ocean carriers and marine terminal operators from adopting and applying “unjust and unreasonable” demurrage and detention fees for truckers and trucking companies. [More details on page 6.](#)

The bill “provides important tools to address unjustified and illegal fees collected from American truckers.”

– Chris Spear, ATA President and CEO

Numbers at a Glance

SPOT RATES (INCLUDING FUEL)

WoW: ▼ Down 7¢ per mile

SPOT RATES BY SEGMENT (INCLUDING FUEL)

WoW: Dry Van ■ Flat

WoW: Refrigerated ■ Flat

WoW: Flatbed ▼ Down 8.5¢ per mile

LOAD POSTING VOLUME

WoW: ▼ Down 1.5%

LOAD VOLUME BY SEGMENT

WoW: Dry Van ▲ Up 4.9%

WoW: Refrigerated ▼ Down 1.1%

WoW: Flatbed ▼ Down 5.5%

TRUCK AVAILABILITY

WoW: ▼ Down 4.4%

TRUCK DRIVER SEARCHES

WoW: ▲ Up 9%

MoM: ▲ Up 11%

YoY: ▼ Down 4%

CLICKS ON TRUCK DRIVER POSTINGS

WoW: ▲ Up 6%

MoM: ▲ Up 16%

YoY: ▲ Up 28%

This Week in Job Board Searches & Clicks

Searches and Clicks on Job Aggregator Partner Network¹

TRUCK DRIVER SEARCHES

vs. 1 Week Ago:

▲ Up 9%

vs. 1 Month Ago:

▲ Up 11%

vs. 1 Year Ago:

▼ Down 4%

CLICKS ON TRUCK DRIVER POSTINGS

vs. 1 Week Ago:

▲ Up 6%

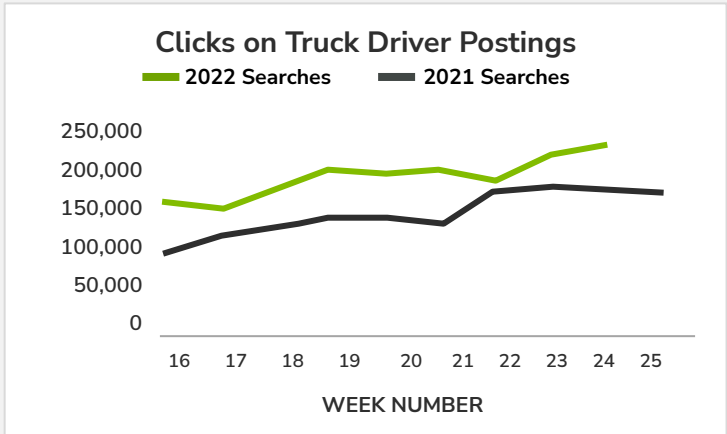
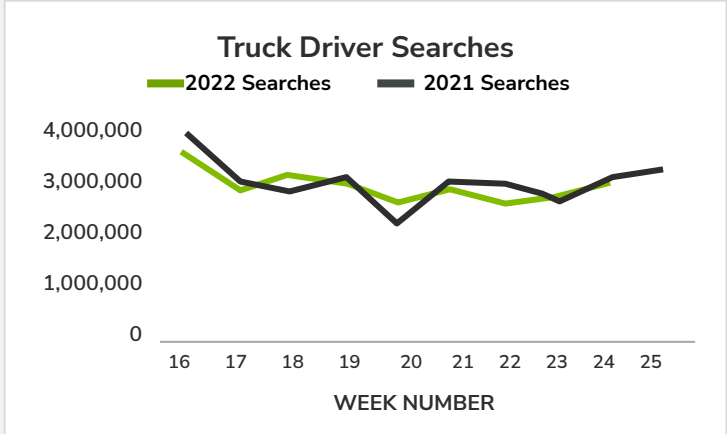
vs. 1 Month Ago:

▲ Up 16%

vs. 1 Year Ago:

▲ Up 28%

¹ Job board data is aggregated from many partners.



This Week in Spot Freight

Flatbed rates fall sharply in the latest week.²

Overall spot rates (including fuel) fell 7¢ from the previous week.

Dry Van: FLAT | Refrigerated: FLAT | Flatbed: -8.5¢ CPM

- Flatbed spot rates fell 8.5 cents, which is the largest drop since the April 2020 contraction aside for a week in November last year. Rates are nearly 8% above 2021 levels but nearly 6% lower than that week if an imputed fuel surcharge is excluded.

Total load postings decreased 1.5% from the previous week.

Dry Van: +4.9% WoW | Refrigerated: -1.1% WoW | Flatbed: -5.5% WoW

- Dry van load postings increased 4.9%. Volume was about 18% below the level posted in the same 2021 week but nearly 36% above the five-year average for the week. Flatbed load postings decreased 5.5%. Volume was nearly 31% below the same 2021 week but about 40% above the five-year average for the week.

Overall truck availability fell 4.4% from the previous week.

- Truck postings decreased 4.4%, and the Market Demand Index – the ratio of loads to trucks in the Truckstop.com system – edged higher.

² Data is taken from FTR via Truckstop. To read the full weekly report [click here](#).



WoW Spot Freight

Spot Rates Including Fuel Charges

▼ 7¢ WoW

Total Load Postings

▼ 1.5% WoW

Overall Truck Availability

▼ 4.4% WoW

Story of the Week

Bill targets trucking demurrage, detention fees at U.S. ports.³

Legislators have passed the Ocean Shipping Reform Act of 2022.

- The House passed the bill 369-42 on June 13, following passage in the Senate by voice vote on March 31.
- The bill directs the Federal Maritime Commission to establish rules in two areas:
 - a. Prohibiting ocean carriers and marine terminal operators from adopting and applying “unjust and unreasonable” demurrage and detention fees for truckers and trucking companies.
 - b. Initiating investigations of an ocean carrier’s fees or charges and applying enforcement measures when appropriate.

Legislators have passed the Ocean Shipping Reform Act of 2022.

- ATA President and CEO Chris Spear says the bill “provides important tools to address unjustified and illegal fees collected from American truckers.”
- Jonathan Eisen, ATA’s Intermodal Motor Carrier Conference Director, believes the bill will increase efficiency and reduce costs across the supply chain.

³ Jason Cannon, CCI Chief Editor [“Bill takes aim at curbing 'unjust and unreasonable' fees charged to motor carriers at ports.”](#) 14 Jun 2022, ccjdigital.com.



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