

Weekly Trucking Insight | JUNE 8, 2022

TALENT INTELLIGENCE

ATA Calls Out D.C.!

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Overview

Job Board Searches and Clicks

- Last week, search activity fell by 8%, while click activity decreased by 6%.

Spot Freight Market

- Spot rates (including fuel) fell by 1.5 cents from the previous week.
- Total load postings decreased by 21%.
 - ◆ The decline was expected because of the Memorial Day holiday.
- Overall truck availability declined by 2%.

Story of the Week

- The American Trucking Associations (ATA) is calling on Washington to take action to lower the price of diesel.
 - ◆ They argue the United States needs to quickly expand domestic energy production to help motor carriers and to reduce inflation across the economy.

Numbers at a Glance

SPOT RATES (INCLUDING FUEL)

WoW: ▼ Down 1.5¢ per mile

SPOT RATES BY SEGMENT (INCLUDING FUEL)

WoW: Dry Van ▼ Down 3¢ per mile

WoW: Refrigerated ▼ Down 9¢ per mile

WoW: Flatbed ▲ Up 1¢ per mile

LOAD POSTING VOLUME

WoW: ▼ Down 21%

LOAD VOLUME BY SEGMENT

WoW: Dry Van ▼ Down 20%

WoW: Refrigerated ▼ Down 22%

WoW: Flatbed ▼ Down 23%

TRUCK AVAILABILITY

WoW: ▼ Down 2%

TRUCK DRIVER SEARCHES

WoW: ▼ Down 8%

MoM: ▼ Down 15%

YoY: ▼ Down 11%

CLICKS ON TRUCK DRIVER POSTINGS

WoW: ▼ Down 6%

MoM: ▲ Up 5%

YoY: ▲ Up 6%

This Week in Job Board Searches & Clicks

Searches and Clicks on Job Aggregator Partner Network¹

TRUCK DRIVER SEARCHES

vs. 1 Week Ago:

▼ 8%

vs. 1 Month Ago:

▼ 15%

vs. 1 Year Ago:

▼ 11%

CLICKS ON TRUCK DRIVER POSTINGS

vs. 1 Week Ago:

▼ 6%

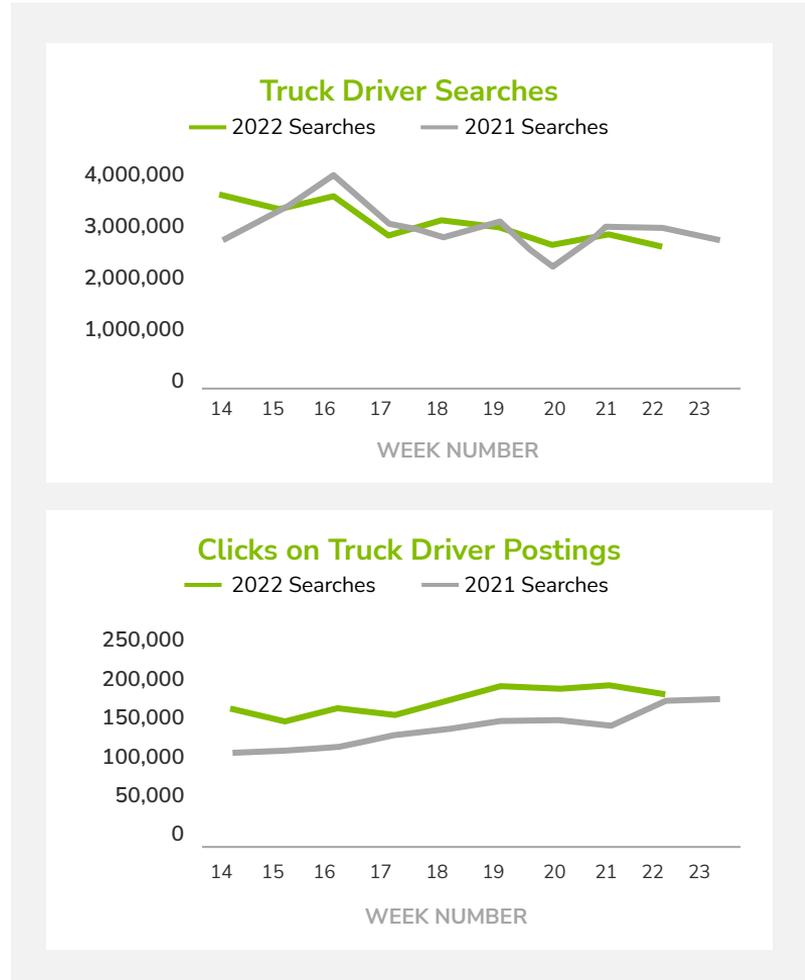
vs. 1 Month Ago:

▲ 5%

vs. 1 Year Ago:

▲ 6%

¹ Job board data is aggregated from many partners.



This Week in Spot Freight

International Roadcheck supercharges the spot market.²

Spot rates (including fuel) declined by 1.5 cents from the previous week.

Dry Van: -9¢ CPM | Refrigerated: -3¢ CPM | Flatbed: +1¢ CPM

→ The total spot rate is just under record high, but the rate excluding fuel is 32 cents below the record.

Total load postings decreased by 21% from the previous week.

Dry Van: -20% WoW | Refrigerated: -22% WoW | Flatbed: -23% WoW

→ The decline was expected because the time frame includes the Memorial Day holiday.

→ Load postings were down in all regions

Overall truck availability declined 2% from the previous week.

→ The overall load-to-truck ratio fell.

² Data is taken from FTR via Truckstop. To read the full weekly report, [click here](#).



WoW Spot Freight

Spot Rates Including Fuel Charges

▼ **1.5¢ WoW**

Total Load Postings

▼ **21% WoW**

Overall Truck Availability

▼ **2¢ WoW**

Story of the Week

ATA calls on Washington to take action to lower diesel prices.³

The American Trucking Associations (ATA) is calling on Washington to take action to lower the price of diesel at the pumps.

- They argue the United States needs to quickly expand domestic energy production.
- ATA notes that motor carriers are getting slammed by surges in the price of diesel.
 - ◆ The diesel price increases are especially hard on smaller fleets, which don't operate at a scale to negotiate rates down or lock prices into a contract.
- ATA explains that when fuel costs rise, so do the costs of everything else.

To help solve the problem of soaring diesel prices, ATA is calling on Washington to take the following actions:

- Increase offshore energy production to utilize the oil and natural gas found in the Gulf of Mexico.
- Fast track expanded production of onshore oil and natural gas.
- Announce realistic leasing and development opportunities for onshore and offshore energy.
- Expedite permitting for pipelines and other energy infrastructure
- Ensure that America remains a world leader in emissions reduction by encouraging carbon capture and sequestration rulemaking.

ATA mentions that while battery-electric and hydrogen fuel cell trucks are on the horizon, decarbonization cannot be realized overnight.

- There is not enough power on the grid to electrify America's future truck and car fleets and the required charging infrastructure.

³ CCJ Staff. ["ATA calls on Biden administration to take action to lower diesel prices."](#) 3 June 2022, ccjdigital.com.



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