

Weekly Trucking Insight | MAY 18, 2022

TALENT INTELLIGENCE

Trucks Without Cameras Put Drivers at Risk!?

 **RANDALL
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Overview

Job Board Searches and Clicks

- Last week, search activity fell by 3%, while click activity increased by 11%.

Spot Freight Market

- Spot rates (including fuel) declined by 2 cents from the previous week.
- Total load postings fell by 7%.
- Overall truck availability decreased by 10%.
- Rates and volume will likely rise in all segments during the current week due to International Roadcheck.

Story of the Week

- Fleets are adopting multi-camera technology as data has shown they can significantly reduce accidents.
- Insurance companies are interested in this type of technology because they not only help prevent accidents but also show exactly what happened if an accident does occur.

Numbers at a Glance

SPOT RATES (INCLUDING FUEL)

WoW: ▼ Down 2¢ per mile

SPOT RATES BY SEGMENT (INCLUDING FUEL)

WoW: Dry Van ▼ Up 3¢ per mile

WoW: Refrigerated ▼ Down 11¢ per mile

WoW: Flatbed ▼ Down 1/2¢ per mile

LOAD POSTING VOLUME

WoW: ▼ Down 7%

LOAD VOLUME BY SEGMENT

WoW: Dry Van ▼ Down 11%

WoW: Refrigerated ▼ Down 15%

WoW: Flatbed ▼ Down 5%

TRUCK AVAILABILITY

WoW: ▼ Down 10%

TRUCK DRIVER SEARCHES

WoW: ▼ Down 3%

MoM: ▼ Down 10%

YoY: ▼ Down 2%

CLICKS ON TRUCK DRIVER POSTINGS

WoW: ▲ Up 11%

MoM: ▲ Up 35%

YoY: ▲ Up 35%

This Week in Job Board Searches & Clicks

Searches and Clicks on Job Aggregator Partner Network¹

TRUCK DRIVER SEARCHES

vs. 1 Week Ago:

▼ **3%**

vs. 1 Month Ago:

▼ **10%**

vs. 1 Year Ago:

▼ **2%**

CLICKS ON TRUCK DRIVER POSTINGS

vs. 1 Week Ago:

▲ **11%**

vs. 1 Month Ago:

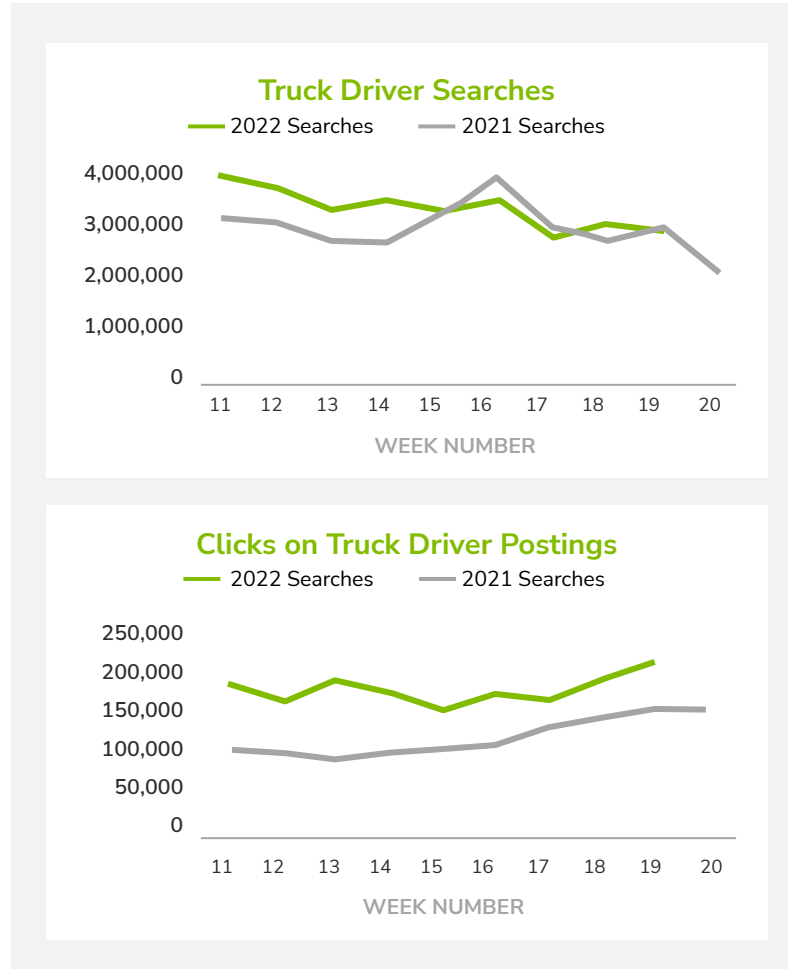
▲ **35%**

vs. 1 Year Ago:

▲ **35%**

→ Clicks rose to their highest level since Week 7 (late February).

¹ Job board data is aggregated from many partners.



This Week in Spot Freight

Spot rates continue their slide in the van segments.²

Spot rates (including fuel) declined by 2 cents from the previous week.

Dry Van: -3¢ CPM | Refrigerated: -11¢ CPM | Flatbed: -1/2¢ CPM

→ The total spot rate is 10 cents below the record posted at the end of 2021, but the rate excluding fuel is 44 cents below the record.

Total load postings decreased by 7% from the previous week.

Dry Van: -11% WoW | Refrigerated: -15% WoW | Flatbed: -5% WoW

Overall truck availability decreased 10% from the previous week.

→ The overall load-to-truck ratio increased slightly.

NOTE: This year's CVSA Roadcheck event is May 17-19. This year's emphasis is on wheel ends. The spot market will be majorly affected as truck availability drops due to drivers taking time off to avoid the inefficiency of the inspection process. Both rates and volume will likely be affected.

² Data is taken from FTR via Truckstop. To read the full weekly report, [click here](#).



WoW Spot Freight

Spot Rates Including Fuel Charges

▼ 2¢ WoW

Total Load Postings

▼ 7% WoW

Overall Truck Availability

▼ 10% WoW

Story of the Week

Trucking fleets embrace multi-cameras.³

Fleets are adopting multi-camera technology as data has shown they can significantly reduce accidents.

→ Around 40% of large truck accidents are related to lane changes.

- ◆ Left and right blind-spot cameras help decrease the risk of these accidents.

Insurance companies are interested in this type of technology because they...

→ Can help prevent accidents by providing easier navigation

→ Can reconstruct an accident to show exactly what happened

- ◆ The vast majority of the time, the commercial driver is the one cited as being at fault on the spot by the police.

³ Coker, Angel. ["Adoption of multi-camera technology is on the rise among fleets."](#) 27 Apr 2022, ccjdigital.com.



85%

of the time when the commercial driver is cited, they are found not to be at fault.

But without video showing exactly what happened, this takes time and costs money.



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