

Weekly Trucking Insight

OCT 5, 2022

# Thousands of Trucks Recalled!

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# Overview

## Job Board Searches and Clicks

- Last week, search activity rose by 13%, while click activity ticked up by 1%.

## Spot Freight Market

- Overall average spot rates (including fuel) increased by 1 cent from the previous week.
- Total load postings fell by 3%.
- Overall truck availability increased by 3%.

## Story of the Week



Two truck manufacturers have recently issued recalls.

- International is recalling nearly 7,000 trucks due to a connecting rod issue with their A26 engine.
- Nikola is recalling nearly 100 trucks due to a seat belt issue.

*More details on pages 6-8*

# Numbers at a Glance

## SPOT RATES (INCLUDING FUEL)

WoW: ▲ Up 1¢ per mile

## SPOT RATES BY SEGMENT (INCLUDING FUEL)

WoW: Dry Van ▲ Up 1¢ per mile

WoW: Refrigerated ▼ Down 4¢ per mile

WoW: Flatbed ▲ Up 4¢ per mile

## LOAD POSTING VOLUME

WoW: ▼ Down 3%

## LOAD VOLUME BY SEGMENT

WoW: Dry Van ■ Flat

WoW: Refrigerated ▼ Down 9%

WoW: Flatbed ▼ Down 1%

## TRUCK AVAILABILITY

WoW: ▲ Up 3%

## TRUCK DRIVER SEARCHES

WoW: ▲ Up 13%

MoM: ▼ Down 14%

YoY: ▼ Down 39%

## CLICKS ON TRUCK DRIVER POSTINGS

WoW: ▲ Up 1%

MoM: ▼ Down 14%

YoY: ▲ Up 28%

# This Week in Job Board Searches & Clicks

## Searches and Clicks on Job Aggregator Partner Network<sup>1</sup>

### TRUCK DRIVER SEARCHES

vs. 1 Week Ago:

▲ Up 13%

vs. 1 Month Ago:

▼ Down 14%

vs. 1 Year Ago:

▼ Down 39%

### CLICKS ON TRUCK DRIVER POSTINGS

vs. 1 Week Ago:

▲ Up 1%

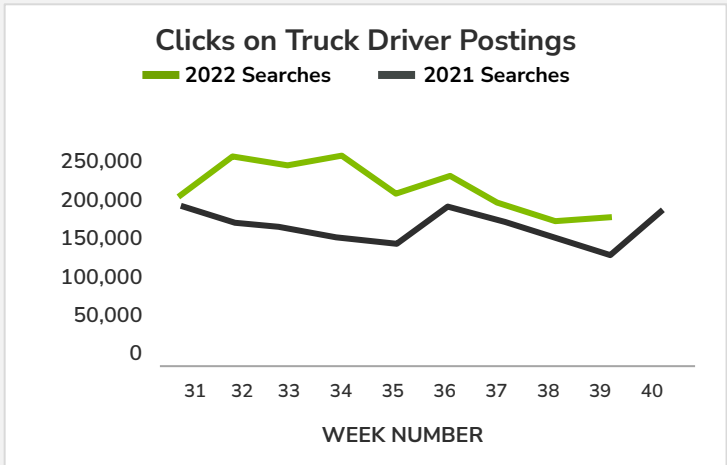
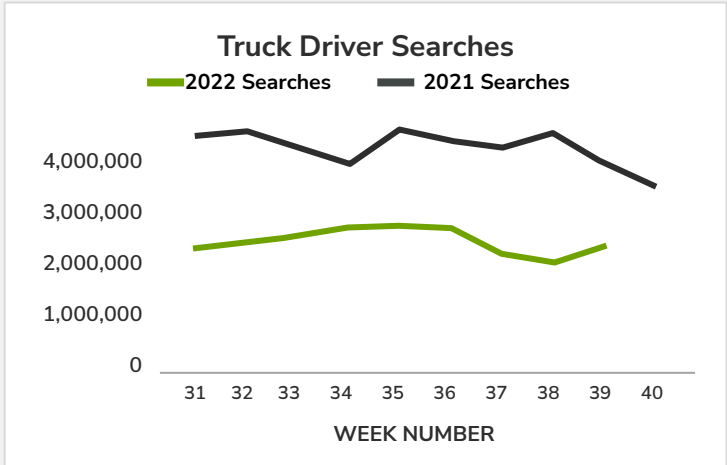
vs. 1 Month Ago:

▼ Down 14%

vs. 1 Year Ago:

▲ Up 28%

<sup>1</sup> Job board data is aggregated from many partners.



# This Week in Spot Freight

Spot volume eases, rates are steady in the latest week.<sup>2</sup>

Overall spot rates (including fuel) rose 1 cent from the previous week.

Dry Van: +1¢ WoW | Refrigerated: -4¢ WoW | Flatbed: +4¢ WoW

→ Excluding fuel surcharges, rates were 26% below the same week last year.

Total load postings fell by 3% from the previous week.

Dry Van: Flat WoW | Refrigerated: -9% WoW | Flatbed: -1% WoW

→ Volume was 53% below the same 2021 week and 15% below the five-year average for the week.

→ Flatbed's volume was more than 30% below the five-year average for the week.

→ Load postings were up in the Southeast, perhaps due to Hurricane Ian's landfall, but were down or rose only marginally in all other regions.

- ◆ Ian did not make landfall until Wednesday afternoon, so it might have had only a minor impact on the weekly figures.

Overall truck availability increased 3% from the previous week.

→ The overall load-to-truck ratio declined to its lowest level since June 2020.

<sup>2</sup> Data is taken from FTR via Truckstop. To read the full weekly report, [click here](#).



## WoW Spot Freight

Spot Rates Including Fuel Charges

▲ 1¢ WoW

Total Load Postings

▼ 3% WoW

Overall Truck Availability

▲ 3% WoW

# Story of the Week

## Two manufacturers recall trucks.<sup>3</sup>

- A connecting rod issue has prompted a recall of nearly 7,000 International trucks.
  - ◆ A connecting rod wrist pin can crack in International A26 engines.
  - ◆ This results in a connecting rod failure, which could cause an engine shutdown.
    - **Recalled trucks include the following models with the A26 engine:**
      - 2018-2021 International HV trucks
      - 2018-2020 International HX trucks
      - 2018-2019 International LT and RH trucks

- Nikola Corporation is recalling 93 of its 2022 Nikola Tre battery-electric vehicles.
  - ◆ Their seat belt shoulder anchorage assembly may have been improperly installed.
    - Dealers will replace the seat belt anchor assembly and adjuster free of charge.

<sup>3</sup> CCI Staff. "[International recalling nearly 7k trucks for engine issue.](#)" 27 Sep 2022, ccjdigital.com.



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