

Required Trucker OT Pay Coming?



OVERTIME
PAY

Overview

Job Board Searches and Clicks

- Last week, search activity fell by 17%, while click activity decreased by 12%.

Spot Freight Market

- Overall average spot rates (including fuel) decreased by 8 cents from the previous week.
- Total load postings rose by 17%.
 - ◆ This was consistent with increases typically seen during the week following the Labor Day holiday week.
- Overall truck availability increased by 13%.

Story of the Week

A group of senators has introduced a bill that would require overtime pay for truck drivers.

- The bills seek to remove the motor carrier provision from the Fair Labor Standards Act.

More details on page 6

Numbers at a Glance

SPOT RATES (INCLUDING FUEL)

WoW: ▼ Down 8¢ per mile

SPOT RATES BY SEGMENT (INCLUDING FUEL)

WoW: Dry Van ▼ Down 8¢ per mile

WoW: Refrigerated ▼ Down 12¢ per mile

WoW: Flatbed ▼ Down 7¢ per mile

LOAD POSTING VOLUME

WoW: ▲ Up 17%

LOAD VOLUME BY SEGMENT

WoW: Dry Van ▲ Up 22%

WoW: Refrigerated ▲ Up 13%

WoW: Flatbed ▲ Up 17%

TRUCK AVAILABILITY

WoW: ▲ Up 13%

TRUCK DRIVER SEARCHES

WoW: ▼ Down 17%

MoM: ▼ Down 12%

YoY: ▼ Down 46%

CLICKS ON TRUCK DRIVER POSTINGS

WoW: ▼ Down 12%

MoM: ▼ Down 17%

YoY: ▲ Up 11%

This Week in Job Board Searches & Clicks

Searches and Clicks on Job Aggregator Partner Network¹

TRUCK DRIVER SEARCHES

vs. 1 Week Ago:

▼ Down 17%

vs. 1 Month Ago:

▼ Down 12%

vs. 1 Year Ago:

▼ Down 46%

CLICKS ON TRUCK DRIVER POSTINGS

vs. 1 Week Ago:

▼ Down 12%

vs. 1 Month Ago:

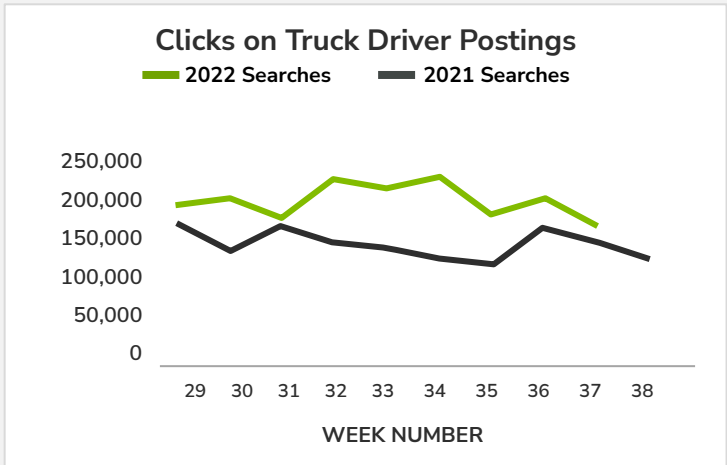
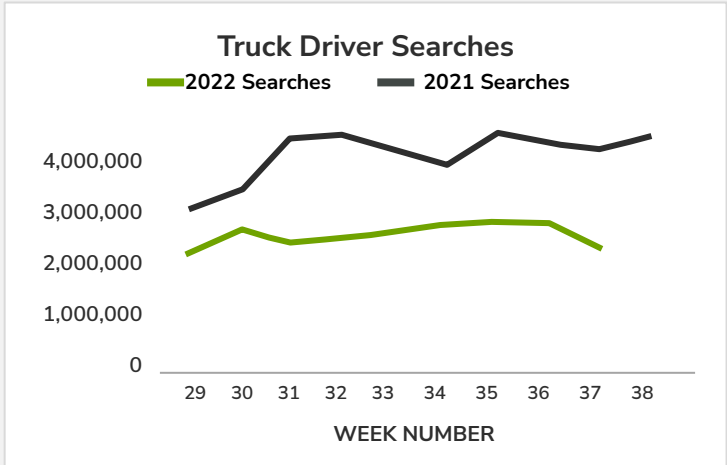
▼ Down 17%

vs. 1 Year Ago:

▲ Up 11%

→ Last week's drop in searches and clicks suggests lower driver interest in finding new trucking jobs. It is worth monitoring to see if this is a one-week aberration or the start of a new trend.

¹ Job board data is aggregated from many partners.



This Week in Spot Freight

Spot rates fall, volume rebounds in the latest week.²

Overall spot rates (including fuel) fell 8 cents from the previous week.

Dry Van: -8¢ WoW | Refrigerated: -12¢ WoW | Flatbed: -7¢ WoW

- A decline is typical after the Labor Day holiday week.
- Excluding fuel surcharges, rates were 27% below the same week last year.

Total load postings rose by 17% from the previous week.

Dry Van: +22% WoW | Refrigerated: +13% WoW | Flatbed: +17% WoW

- This is similar to increases typically seen the week after the Labor Day holiday week.
- Dry Van's sharp rebound was greater than is typically seen during the week following the holiday, perhaps due to the rail labor stand-off last week.
- Load postings rose sharply in all regions.

Overall truck availability increased by 13% from the previous week.

- The overall load-to-truck ratio increased to its strongest level in seven weeks.

² Data is taken from FTR via Truckstop. To read the full weekly report, [click here](#).



WoW Spot Freight

Spot Rates Including Fuel Charges

▼ 8¢ WoW

Total Load Postings

▲ 17% WoW

Overall Truck Availability

▲ 13% WoW

Story of the Week

New Bill takes aim at truckers' overtime exemption.³

- **A group of senators has introduced a bill that would require overtime pay for truck drivers.**
 - ◆ The bill is companion legislation to a bill introduced in the House in April.
- **The bills seek to remove the motor carrier provision from the Fair Labor Standards Act, which excludes many commercial truck operators from overtime protections.**
 - ◆ The bill's authors say that trucking's pay structure is the cause for the often-cited truck driver shortage.
 - ◆ They argue that increasing pay is the simplest way to recruit and retain drivers, and eliminating the overtime exemption is a way to increase pay.
- **The legislation has the support of the International Brotherhood of Teamsters, Owner-Operator Independent Drivers Association, and other groups.**

³ Cannon, Jason. "[Second bill takes aim at truckers' overtime exemption.](#)" 15 Sep 2022, ccjdigital.com.



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