Weekly Trucking Insight

SEPT 7, 2022

FMCSA Reduces Rates by Over 30%!!!



TALENT INTELLIGENCE

Overview

Job Board Searches and Clicks

→ Last week, search activity rose by 1%, while click activity dropped by 16%.

Spot Freight Market

- → Overall average spot rates (including fuel) increased by 4 cents from the previous week.
- → Total load postings rose by 1%.
- → Overall truck availability decreased by <1%.

Story of the Week

FMCSA is lowering fees collected by states as part of the Unified Carrier Registration (UCR) Plan.

- → The fees charged to a company are determined by the number of vehicles owned or operated by the company.
- → The new fees are an approximately 31% decrease for all fee brackets.

More details on page 6



Numbers at a Glance

SPOT RATES (INCLUDING FUEL)

WoW: ▲ Up 4¢ per mile

SPOT RATES BY SEGMENT (INCLUDING FUEL)

WoW: Dry Van ▲ Up 5¢ per mile

WoW: Refrigerated ▲ Up 12¢ per mile

WoW: Flatbed ▲ Up 2¢ per mile

LOAD POSTING VOLUME

WoW: ▲ Up 1%

LOAD VOLUME BY SEGMENT

WoW: Dry Van ▲ Up <1%

WoW: Refrigerated ▲ Up 2.5%

WoW: Flatbed ▲ Up 1%

TRUCK AVAILABILITY

WoW: ▼ Down <1%

TRUCK DRIVER SEARCHES

WoW: ▲ Up 1%

MoM: ▲ Up 17%

YoY: ▼ Down 39%

CLICKS ON TRUCK DRIVER POSTINGS

WoW: ▼ Down 16%

MoM: ▲ Up 2%

YoY: ▲ Up 36%



This Week in Job Board Searches & Clicks

Searches and Clicks on Job Aggregator Partner Network¹

TRUCK DRIVER SEARCHES

vs. 1 Week Ago:

▲ Up 1%

vs. 1 Month Ago:

▲ Up 17%

vs. 1 Year Ago:

▼ Down 39%

CLICKS ON TRUCK DRIVER POSTINGS

vs. 1 Week Ago:

▼ Down 16%

vs. 1 Month Ago:

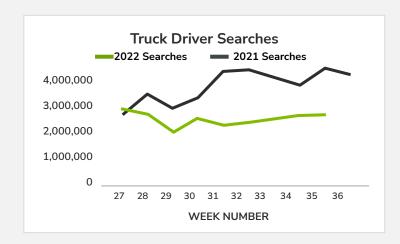
▲ Up 2%

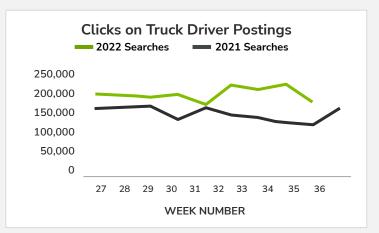
vs. 1 Year Ago:

▲ Up 36%

¹ Job board data is aggregated from many partners.







This Week in Spot Freight

Total spot rates rise for the first time since mid-July.²

Overall spot rates (including fuel) increased by 4 cents from the previous week.

Dry Van: +5¢ WoW | Refrigerated: +12¢ WoW | Flatbed: +2¢ WoW

- → The weak before Labor Day typically is the strongest for van segment rates between late June and Thanksgiving.
- → Excluding fuel surcharges, overall spot rates were practically unchanged from last week.

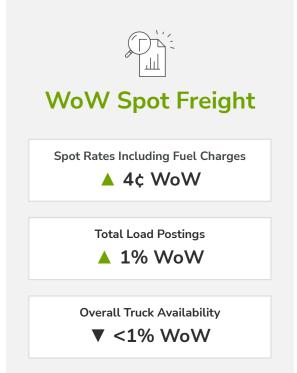
Total load postings rose by 1% from the previous week.

Dry Van: + <1% WoW | Refrigerated: +2.5% WoW | Flatbed: +1% WoW

→ Load postings were down in the Southeast and West Coast regions but higher in all other regions.

Overall truck availability decreased by <1% from the previous week.

→ The overall load-to-truck ratio edged higher.



2 Data is taken from FTR via Truckstop. To read the full weekly report, <u>click here.</u>



Story of the Week

FMCSA reduces 2023 UCR fees by 31%.³

The Federal Motor Carrier Safety Administration (FMCSA) announced that it is lowering fees collected by states as part of the Unified Carrier Registration (UCR) Plan.

- → States collect these fees from motor carriers, brokers, freight forwarders, and leasing companies.
 - The fees charged to a company are based on the number of vehicles owned or operated by the company.
 - The new fees are an approximately 31% decrease for all fee brackets.
- → The new fees are for the 2023 registration year and beyond and are effective immediately.
 - ◆ Participating states will begin collecting 2023 UCR fees on October 1.
- → The fee adjustments were approved because total revenues collected for previous years exceeded the maximum annual revenue of \$107.78 million.
 - Fees collected over the maximum are held and applied to future registration years.

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Story of the Week

2022 vs 2023 Unified Carrier Registration Plan Fees						
No. of Power Units	0-2	3-5	6-20	21-100	101-1,000	1,001 and above
2022 Fee (previous)	\$59	\$176	\$351	\$1,224	\$5,835	\$56,977
2023 Fee (new)	\$41	\$121	\$242	\$844	\$4,024	\$39,289
Difference	-\$18	-\$55	-\$109	-\$380	-\$1,811	-\$17,688

3 CCJ Staff. "FMCSA reduces 2023 UCR fees by 31%." 2 Sep 2022, ccjdigital.com.





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